



First Cooperative Association

Corporate Office • P.O. Box 60 • Cherokee, IA 51012
Phone 712-225-5400 • Fax 712-225-5493

GRAIN POLICIES 2017

WAREHOUSE RECEIPT & OPEN STORAGE CHARGES

No Storage For the First 10 Days

On the 11th Day Storage Will Be Charged at The Rate of .2 of a Cent Per Bushel Per Day For 120 Days
Thereafter .0984 of a Cent Per Bushel Per Day (Equal to 3.00 Cents/Month)

Warehouse Receipt & Open Storage Charges Will Be Billed Quarterly

(December 31st * March 31st* June 30th * September 30th)

GRAIN BANK STORAGE RATES

First 90 Days No Storage Charge

Thereafter .0984 of a Cent Per Bushel Per Day (Equal to 3.00 Cents/Month)

Grain Bank Sold Will Revert To Open Storage Rates

GRAIN BANK IS INTENDED FOR FIRST COOP FEED CUSTOMERS

Corn taken out of Grain Bank must be mixed with protein supplement. Shelled corn hauled out will be charged regular open storage rates.

OLD CROP & PRICE LATER ROLLOVER CONTRACTS

Price Later Service Charge is 21 Cents Per Bushel Minimum through 12/31/17,
Thereafter .0984 of a Cent Per Bushel Per Day (Equal To 3.00 Cents/Month) through 5/31/18,
Thereafter .0656 of a Cent Per Bushel Per Day (Equal To 2.00 Cents/Month) through 8/31/18.

All Price Later Contracts Expire August 31, 2018

Producer Must Be Informed That Once Price Later Contract Is Issued
No Warehouse Receipt Or Other Storage Disposition Can Be Made

NEW CROP PRICE LATER CONTRACTS

Price Later Service Charge is 18 Cents Per Bushel Minimum For the First 90 days,
Thereafter .0984 of a Cent Per Bushel Per Day (Equal To 3.00 Cents/Month) For the Next 5 months,
Thereafter .0656 of a Cent Per Bushel Per Day (Equal To 2.00 Cents/Month) through 8/31/18.

All Price Later Contracts Expire August 31, 2018

Producer Must Be Informed That Once Price Later Contract Is Issued
No Warehouse Receipt Or Other Storage Disposition Can Be Made

CORN

Moisture Will Be Averaged Up To 10 Days After the First Day Of Delivery
15% On Price Later Contracts-Open Storage-Or Sold, 14% On Warehouse Receipt-Grain Bank
1.5% Drying & Handling Shrink Per Point of Moisture Removed From Wet Corn

Drying Charge is \$.0375 per Point of Moisture Removed

Drying Charges Subject to Change Without Notice

All Other Grade Factors Will Not be Averaged

F.M. Discount Is 2 Cents Per Point Over 3%

Test Weight Discount Rate is Cumulative

53.9 To 51.0	=	.02/Bu Lb.	48.9 To 44.0	=	.05/Bu Lb.
50.9 To 49.0	=	.03/Bu Lb.	43.9 And Below	=	.10/Bu Lb.

Damage Discount is 1 Cent Per Point 5% To 7% Damage * 2 Cents Per Point 7% And Above

Musty Discount is 5 Cents/Bushel * Sour Discount is 10 cents/Bushel

CUSTOM DRYING CORN

Corn will be dried to 14.0% moisture with a 12 cent minimum drying charge. We guarantee under 15% corn going out.
Corn must be hauled out in 10 days or regular open storage charges will be applied.

SOYBEANS

Moisture Requirement For Soybeans Is 13%

1.5% Drying and Handling Shrink per ½ Point of Moisture Removed from Wet Beans

Moisture Will Be Averaged Up to 14%. Each Load Over 14% Will Stand On Its Own.

Drying and Shrink are Subject to Change Without Notice

15% And Over Soybeans Are Subject To Refusal

Test Weight Discount on Soybeans 53.9 and under is 2 Cent/Bushel

Musty Discount Is 5 Cents/Bushel*Sour Discount Is 10 Cents/Bushel*FM over 1% deducted from weight
No storage first 10 days after unload date, thereafter, same as corn (.2 cent per day first 120 days, .03/Mo. Thereafter)

THESE POLICIES ARE SUBJECT TO CHANGE WITHOUT NOTICE.



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GRAIN HANDLING POLICIES AT FIRST COOPERATIVE

As we all realize, this fall will be an extremely busy and hectic time for all. The policies at all FCA locations for operating at a smooth pace during harvest are being addressed below, and we encourage you to please take note of these policies, including those changes which have been made from previous years.

1. Due to the volume of grain coming in daily, please have all signs designating grain ownership visible. If it is a new split for landowner and tenant this year, please inform the office before harvesting so a new customer identification can be loaded into our computer system. You may also need to have fields identified for insurance purposes. If you wish to have your tickets marked for this purpose, let us know before you begin bringing in grain for that field so we can mark your ticket accordingly.
2. You may also request a copy of the delivery sheet when you're completed with delivery. **PLEASE KEEP THESE PAPERS!**
3. **CHECK YOUR SCALE TICKET.** You are responsible for ensuring the correct name is on your scale ticket. Please contact FCA immediately if any changes need to be made to your scale ticket.
4. Dump hours will be posted and strictly adhered to.
5. The driver leaving the grain dump (empty loads) has the right of way to the scale first.
6. Please remove side gates from wagons to prevent injuries. If not able to remove them, tie them securely.
7. Make sure all end gates open freely.
8. Curving the corners in trucks will allow grain to move faster.

NOTE

These policies and procedure are designed to help make the season go as smoothly as possible for the customer and the employees of First Cooperative Association. We appreciate and thank you in advance for your cooperation.

HAVE A SAFE HARVEST SEASON

Rev. 8.22.2017

MISCELLANEOUS FEE SCHEDULE

- > HTA Contract Fee Corn or Soybeans: Current Crop Year \$0.04/bu., Next Crop Year \$0.06/bu., Two+ Crop Year's Ahead \$0.10/bu.
- > Extended Price Contract Fee: Corn 5K bu. minimum, \$0.02/bu. Soybeans 1K bu. minimum, \$0.04/bu.
- > Bonus Premium Contract Fee Corn or Soybeans: Single Premium \$0.03/bu., Double Premium \$0.06/bu.
- > Accumulator Contract Fee: Corn ONLY \$0.04/bu.
- > DRC Contract Fee Corn or Soybeans: Market Index Forward \$0.02/bu. Trend Trail \$0.04/bu.
- > Contract Roll Fee Corn or Soybeans: Inside Current Crop Year \$0.02/bu. To Forward Crop Year \$0.04/bu.

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